

# Berkshire Local Schools

Geauga County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2007, 2008 and 2009 Actual;  
Forecasted Fiscal Years Ending June 30, 2010 Through 2014

	Actual				Average Change	Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009			Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	4,085,204	4,039,403	4,045,045	-0.5%	3,899,933	3,899,933	3,938,932	3,978,322	4,018,105	
1.020 Tangible Personal Property Tax	709,591	470,708	245,034	-40.8%						
1.030 Income Tax	1,358,549	1,593,727	1,747,744	13.6%	1,666,500	1,716,495	1,733,660	1,750,997	1,768,507	
1.035 Unrestricted State Grants-in-Aid	3,209,177	3,173,551	3,179,697	-0.5%	3,014,628	3,059,847	3,059,847	3,059,847	3,059,847	
1.040 Restricted State Grants-in-Aid	50,346	22,306	36,181	3.3%	10,658	10,658	10,658	10,658	10,658	
1.045 Restricted Federal Grants-in-Aid - SFSF					205,460	205,460				
1.050 Property Tax Allocation	835,762	1,131,382	1,349,719	27.3%	1,503,803	1,422,204	1,422,204	1,105,338	1,002,654	
1.060 All Other Revenues	638,832	416,829	340,154	-26.6%	340,783	340,000	343,400	346,834	350,302	
1.070 <b>Total Revenues</b>	<b>10,885,461</b>	<b>10,847,906</b>	<b>10,943,574</b>	<b>0.3%</b>	<b>10,641,765</b>	<b>10,654,597</b>	<b>10,508,702</b>	<b>10,251,996</b>	<b>10,210,073</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In		113,120	39,289							
2.060 All Other Financing Sources	9,274	3,031	9,977	80.9%	2,000	2,000	2,000	2,000	2,000	
2.070 <b>Total Other Financing Sources</b>	<b>9,274</b>	<b>116,151</b>	<b>49,266</b>	<b>547.4%</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>10,894,735</b>	<b>10,964,057</b>	<b>10,992,840</b>	<b>0.4%</b>	<b>10,643,765</b>	<b>10,656,597</b>	<b>10,510,702</b>	<b>10,253,996</b>	<b>10,212,073</b>	
<b>Expenditures</b>										
3.010 Personal Services	5,556,200	5,731,873	5,716,459	1.4%	6,040,613	5,922,953	6,100,641	6,283,661	6,472,170	
3.020 Employees' Retirement/Insurance Benefits	1,687,178	1,701,044	1,658,998	-0.8%	1,807,251	1,895,345	1,952,205	2,010,771	2,071,095	
3.030 Purchased Services	1,462,991	1,586,687	1,665,429	6.7%	1,840,838	1,840,838	1,840,838	1,840,838	1,840,838	
3.040 Supplies and Materials	291,160	307,609	359,070	11.2%	528,822	525,000	350,000	350,000	350,000	
3.050 Capital Outlay	194,330	52,746	91,778	0.6%	658,339	100,000	100,000	100,000	100,000	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	402,345	407,780	494,008	11.2%	534,597	534,597	534,597	534,597	534,597	
4.500 <b>Total Expenditures</b>	<b>9,594,204</b>	<b>9,787,739</b>	<b>9,985,740</b>	<b>2.0%</b>	<b>11,410,460</b>	<b>10,818,733</b>	<b>10,878,282</b>	<b>11,119,867</b>	<b>11,368,700</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	30,808	130,000	415,359	270.7%	495,000	495,000	495,000	495,000	495,000	
5.020 Advances-Out	6,000	144,188	8,222	1104.4%						
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>36,808</b>	<b>274,188</b>	<b>423,581</b>	<b>349.7%</b>	<b>495,000</b>	<b>495,000</b>	<b>495,000</b>	<b>495,000</b>	<b>495,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>9,631,012</b>	<b>10,061,927</b>	<b>10,409,321</b>	<b>4.0%</b>	<b>11,905,460</b>	<b>11,313,733</b>	<b>11,373,282</b>	<b>11,614,867</b>	<b>11,863,700</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,263,723</b>	<b>902,130</b>	<b>583,519</b>	<b>-32.0%</b>	<b>(1,261,695)</b>	<b>(657,135)</b>	<b>(862,580)</b>	<b>(1,360,871)</b>	<b>(1,651,627)</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>557,452</b>	<b>1,821,175</b>	<b>2,723,305</b>	<b>138.1%</b>	<b>3,306,824</b>	<b>2,045,129</b>	<b>1,387,994</b>	<b>525,414</b>	<b>(835,457)</b>	
7.020 <b>Cash Balance June 30</b>	<b>1,821,175</b>	<b>2,723,305</b>	<b>3,306,824</b>	<b>35.5%</b>	<b>2,045,129</b>	<b>1,387,994</b>	<b>525,414</b>	<b>(835,457)</b>	<b>(2,487,084)</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>129,518</b>	<b>130,231</b>	<b>513,093</b>	<b>147.3%</b>	<b>130,000</b>	<b>130,000</b>	<b>130,000</b>	<b>130,000</b>	<b>130,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials					400,000					
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances						72,000	72,000	72,000	72,000	
9.070 Bus Purchases										
9.080 <b>Subtotal</b>					<b>400,000</b>	<b>72,000</b>	<b>72,000</b>	<b>72,000</b>	<b>72,000</b>	
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>1,691,657</b>	<b>2,593,074</b>	<b>2,793,731</b>	<b>30.5%</b>	<b>1,515,129</b>	<b>1,185,994</b>	<b>323,414</b>	<b>(1,037,457)</b>	<b>(2,689,084)</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>1,691,657</b>	<b>2,593,074</b>	<b>2,793,731</b>	<b>30.5%</b>	<b>1,515,129</b>	<b>1,185,994</b>	<b>323,414</b>	<b>(1,037,457)</b>	<b>(2,689,084)</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>1,691,657</b>	<b>2,593,074</b>	<b>2,793,731</b>	<b>30.5%</b>	<b>1,515,129</b>	<b>1,185,994</b>	<b>323,414</b>	<b>(1,037,457)</b>	<b>(2,689,084)</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count					62	62	62	62	62	
20.015 Grades 1-12 - October Count					1,034	1,034	1,034	1,034	1,034	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF					205,460	205,460				
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>					<b>205,460</b>	<b>205,460</b>				

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt